

FEDERAL BANKRUPTCY EXEMPTIONS

Type of Property	Amount of Exemption	Statute Creating Exemption
Debtor's aggregate interest in real or personal property that the debtor or a dependent of the debtor uses as a residence; or in a cooperative that owns property that the debtor or a dependent of the debtor uses as a residence; or in a burial lot for the debtor or a dependent of the debtor	\$23,675	11 USC § 522(d)(1)
1 motor vehicle	\$3,775	11 USC § 522(d)(2)
household furnishings, household goods, wearing apparel, appliances, books, animals, crops, or musical instruments held primarily for the personal, family, or household use of the debtor or a dependent of the debtor.	\$12,625 aggregate value limitations with \$600 limitation on value of each item.	11 USC § 522(d)(3)
Jewelry held primarily for personal, family, or household use of debtor or a dependent of the debtor	\$1,600	11 USC § 522(d)(4)
Any property selected by debtor	\$1,250 plus up to \$11,850 of unused portion of § 522(d)(1) exemption	11 USC § 522(d)(5)
Implements, professional books, or tools, of the trade of debtor or a dependent of the debtor	\$2,375	11 USC § 522(d)(6)
Unmatured life insurance contracts owned by debtor, except credit life insurance contracts	100%	11 USC § 522(d)(7)
Accrued dividends or interest under, or loan value of, any unmaturred life insurance contract owned by debtor in which the insured is the debtor or a person of whom the debtor is a dependent	\$12,625 less any amounts transferred by insurer from cash reserve for payment of premiums	11 USC § 522(d)(8)
Professionally prescribed health aids of debtor and dependents	100%	11 USC § 522 (d)(9)
Social security, unemployment compensation, or public assistance benefits	100%	11 USC § 522(d)(10)(A)
Veterans' benefits	100%	11 USC § 522(d)(10)(B)
Disability, illness, or unemployment benefits	100%	11 USC § 522(d)(10)(C)
Alimony, support, or separate maintenance	100% of amount reasonably necessary for support of debtor and dependents	11 USC § 522(d)(10)(D)
Payments under stock bonus, pension, profit sharing, annuity, or similar plan or contract on account of illness, disability, death, age, or length of service	100% of amount reasonably necessary for support of debtor and dependents	11 USC § 522(d)(10)(E)
NOTE - Exemption does not apply if: plan or contract was established under auspices of insider that employed debtor at time plan or contract arose; such payment is on account of age or length of service; and such plan or contract does not qualify under Internal Revenue Code.		
Crime victim's reparation law benefits or awards	100%	11 USC § 522(d)(11)(A)
Payments on account of the wrongful death of individual of whom debtor was a dependent	100% of amount reasonably necessary for support of debtor and independents	11 USC § 522(d)(11)(B)
Payments under life insurance contract insuring life of an individual of whom debtor was a dependent	100% of amount reasonably necessary for support of debtor and dependent	11 USC § 522(d)(11)(C)
Payments on account of personal bodily injury of debtor or person of whom debtor is a dependent (does not include compensation for pain and suffering or actual pecuniary loss)	\$23,675	11 USC § 522(d)(11)(D)
Payments in compensation for loss of future earnings of debtor or person of whom debtor is a dependent	100% of amount reasonably necessary for support of debtor and dependents	11 USC § 522(d)(11)(E)
Retirement funds and IRAs that are tax-qualified under the I.R.C.	100%	11 USC § 522(d)(12)